

A photograph of two young boys kayaking on a body of water. The boy in the foreground is wearing a cap and a life vest, smiling broadly. The boy behind him is also smiling. The image is overlaid with a semi-transparent teal filter. The text 'FOUNDATION FORUM' is printed in large, white, sans-serif capital letters across the middle of the image.

# FOUNDATION FORUM

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SUMMER 2022



VERMILLION COUNTY  
COMMUNITY FOUNDATION

# DATES TO REMEMBER

## 2022

**JULY 1** – Scholarship recipients can begin requesting payment through the portal on our website.

**JULY 1** – The online application process for the Lilly Endowment Community Scholarship begins. This scholarship provides full tuition, plus a \$900 book and fee stipend, to any Indiana public college or university. For details go to: [www.wicf-inc.org](http://www.wicf-inc.org).

**SEPTEMBER 1** – Deadline to complete the online Lilly Endowment Community Scholarship application.

**SEPTEMBER 1** – Deadline for verification of school information for fall semester scholarship payments. Students must contact the Foundation office if this deadline cannot be met.

**NOVEMBER 12-18** – Community Foundation Week, created in 1989 by former President George H.W. Bush, recognizes the important work of community foundations throughout America and their collaborative and innovative approach to working with the public, private, and nonprofit sector. Community Foundation Week coincides with National Philanthropy Day on November 15.

**NOVEMBER 29** – Giving Tuesday, often stylized as #GivingTuesday for purposes of hashtag activism, refers to the Tuesday after U.S. Thanksgiving in the United States. It is a movement to create a national day of giving at the beginning of the Christmas and holiday season. Giving Tuesday was started in 2012 as a response to commercialization and consumerism in the post-Thanksgiving season (Black Friday and Cyber Monday).

**DECEMBER 31** – Last day for scholarship recipients to request their second payment (if applicable).

**DECEMBER 31** – Last day to make year-end gifts for 2022 tax purposes. Start planning NOW!

## 2023

**JANUARY 1** – The online application process for all Foundation scholarships begins. For details go to: [www.wicf-inc.org](http://www.wicf-inc.org).

**MARCH 1** – Deadline for all Foundation scholarships.

*If you are sponsoring/hosting an event that benefits one of the 100 endowment funds managed by the Foundation, please contact us. We would LOVE to help promote the event. Send your event information to: [info@wicf-inc.org](mailto:info@wicf-inc.org).*



## FROM THE CEO'S DESK

Dear Friend,

As I read and flip through the pages of this summer's newsletter, I am once again reminded of the multiple partnerships that exist through the Community Foundation. In just the past twelve months, we have corresponded with over 200 donors, worked with a variety of different scholarship committees, built ongoing relationships with over 40 scholarship recipients, held regular monthly meetings with our seven board members, and awarded grant distributions to over 30 nonprofit organizations. The list of relationships goes on and on and on.

By leveraging the talents and resources of all sectors – public, private, and philanthropic – we can make an impact in Vermillion County at a scale and level of effectiveness that none of us could achieve on our own. By uniting the passion and commitment of donors, community members, and nonprofits, we can create sustainable solutions that will continue to change lives for years to come.

In this newsletter, you will see how the Community Foundation and our partners worked in, with, and for, the community, making waves and working together to take on some pressing challenges. I invite you to learn more about our work, our partners, and our stewardship of charitable funds and legacies.

Join with us in making an impact and building Vermillion County together.

Have a great summer!

Respectfully,

Dale A. White  
Chief Executive Officer

# GRANTS AWARDED

Several nonprofit and charitable organizations shared in grants from the Vermillion County Community Foundation. Grant monies are made available by donations from caring individuals who want to make a difference by improving the quality of life of others.

**Clinton Public Library - \$3,000** for the Henry Dana Washburn Educational Exhibit



**Clinton Public Library** (Left to right) : Becky Edington, Director - Clinton Public Library; Nancy Reed, Board Member - Vermillion County Community Foundation; Larry Lynn, Board Member - Vermillion County Community Foundation; Ashley Wolfe, Head of Adult & Teen Services - Clinton Public Library; Mark Wilson, Board Member - Vermillion County Community Foundation



**Hillcrest Community Center - \$500** (Left to right) : Mark Wilson, Board Member - Vermillion County Community Foundation; Larry Lynn, Board Member - Vermillion County Community Foundation; Nancy Reed, Board Member - Vermillion County Community Foundation; Jim Snider (recently deceased), Pastor - Hillcrest Community Center

**Hillcrest Community Center - \$500** to assist in providing 1,100 meals for the 16th annual Thanksgiving dinner

**City of Clinton - \$300** to the Fire Department to provide materials to children regarding fire prevention information, such as smoke alarms, sprinkler systems, candle safety, and escape routes

**Valley Child Development Center - \$4,000** for upgrades to the security system for the Center as it serves nearly 70 3-12 year olds daily



**Valley Child Development Center** (Left to right) : Mark Wilson, Board Member - Vermillion County Community Foundation; Nancy Wilson, Board President - Valley Child Development Center; Ed Shew, Board President - Vermillion County Community Foundation; Sue Weber, Board Member - Valley Child Development Center; Cindy Walls, Director - Valley Child Development Center; Cassie Stewart, Board Member - Valley Child Development Center; Mary Margaret Rhees, Board Member - Vermillion County Community Foundation



**Cayuga Christian Church** (Left to right) : Front row - Amber Smith, Administrative Assistant - Cayuga Christian Church; Kay Hicks, Board Member - Vermillion County Community Foundation; Kim Bailey, Finance Administrator - Cayuga Christian Church; Mark Wilson, Board Member - Vermillion County Community Foundation; Back row - Dale White, CEO - Vermillion County Community Foundation; Kurt Smith, Associate Minister - Cayuga Christian Church; Ashton Steward, Senior Minister - Cayuga Christian Church

**Cayuga Christian Church - \$500** for the Northern Vermillion County Food Drive which generously provides food baskets and groceries to more than 50 families at Thanksgiving

**Town of Cayuga - \$5,400** for pagers to receive emergency notifications from the dispatch center and alert members of the address and nature of the emergency



**North Vermillion Elementary School** (Left to right) : Brian Byrum, Principal - North Vermillion Elementary School; Colleen Leto, Music Teacher - North Vermillion Elementary School; Vermillion County Community Foundation Board Members - Kay Hicks, Oren "Doc" Sutherlin, and Mark Wilson

**North Vermillion Elementary School - \$1,000** to purchase a Theremin - an electronic instrument used without physical contact by the performer. It works by generating electromagnetic fields around two antennas. A vertical antenna controls the pitch of the instrument and a horizontal, looped antenna controls the volume. The performer uses their hands to disrupt the electromagnetic field to create different pitches by proximity to the vertical antenna. This is a great device to use with students at all levels and connects very well with the school's STEAM (Science, Technology, Engineering, Art, and Math) program



**Town of Cayuga** (Left to right) : Tim Wilson, Fire Chief - Cayuga Fire Department; Oren "Doc" Sutherlin, Board Member - Vermillion County Community Foundation; Mark Wilson, Board Member - Vermillion County Community Foundation; Kyle Cheeseman, Treasurer - Cayuga Fire Department

*(continued on page 6)*

# GRANTS AWARDED *(continued from page 5)*



## North Vermillion Jr./Sr. High School (Left to right) :

Kay Hicks, Board Member - Vermillion County Community Foundation; North Vermillion High School Students - Atticus Blank - 11th grade, Paitynn Dowers - 11th grade, Braylee Brown - 11th grade, Tycee Crabtree - 12th grade; Chalen Chambers, Chemistry/Physics Teacher - North Vermillion Jr./Sr. High School; Oren "Doc" Sutherlin, Board Member - Vermillion County Community Foundation; Mark Wilson, Board Member - Vermillion County Community Foundation

## North Vermillion Jr./Sr. High School - \$500

for costs associated with the annual Science Fair (STEAM Fair)

The above grants have been made available by the Community Fund (unless indicated otherwise) of Vermillion County Community Foundation. The Community Fund is made available by Vermillion County area citizens who want to help worthwhile projects and programs succeed. Many donations also come in from former area citizens who have moved away, found success, and now want to give back to their hometown communities. It is because of the generosity of people like these that community grants are made available.

Donations to the Community Fund can be made online at [www.wicf-inc.org](http://www.wicf-inc.org) or mailed to *Vermillion County Community Foundation, ATTN: Community Fund, P.O. Box 532 / 259 Vine St., Clinton, IN 47842-0532.*

## MEET OUR BOARD OF DIRECTORS

*We'd like to know you better, and we want you to know us, too.*

Our Board of Directors is deeply committed to the vision of stimulating philanthropy to build a better community. They generously contribute their time and talents to ensure that the Community Foundation grows and prospers so that Vermillion County can benefit, forever.

### BOARD MEMBERS

Ed Shew – President  
Nancy Reed – Secretary & Lilly Endowment  
Scholarship Program Coordinator  
Larry Lynn – Treasurer & Finance  
Committee Member  
Kay Hicks  
Mary Margaret Rhees  
Oren "Doc" Sutherlin  
Mark Wilson

### STAFF

Dale White – Chief Executive Officer  
Kim Eaton – Finance & Operations Coordinator  
Laura Hacquet – Office Assistant



**VERMILLION COUNTY  
COMMUNITY FOUNDATION**

*"Helping People Improve Our Community"*

# GRANT GUIDELINES

## GRANT FOCUS

*Vermillion County Community Foundation* focuses on local needs within the geographical boundaries of Vermillion County with consideration given to the areas of health, charitable service, education, cultural affairs, and community improvement.

All endowment funds, which stipulate in the fund agreement the areas to be supported from the income earned on the fund assets, will be honored regardless of location of the grant recipient.

## GRANT REVIEW

The Board of Directors will review each grant request in preparation for its regular board meeting. Grant applications may be submitted at any time throughout the year. Applicants will be notified immediately following the Board of Directors' decision.

*The Vermillion County Community Foundation is especially interested in learning of plans for:*

- Start-up costs for new programs
- One-time projects or needs
- Capital needs beyond an applicant's capabilities

*The Vermillion County Community Foundation will not consider:*

- Individuals, except for scholarships
- Organizations for political or religious purposes
- Support for regular operating budgets
- Contributions to endowments
- Long-term funding
- Post-event situations
- Apparel such as school/sport uniforms

Contact the Foundation at (765) 832-8665 to learn more about the grant application process.

# CHARITABLE GIFT ANNUITIES

A charitable gift annuity is an agreement between you and Vermillion County Community Foundation. In exchange for your charitable gift, the Foundation agrees to pay you and/or your loved ones a fixed annuity for life. The size of the payment is determined at the time the gift is made and will not fluctuate with the market. The Foundation issues gift annuities in amounts of \$10,000 and greater.

When you establish a gift annuity, you get to decide what endowment fund (scholarships, parks, senior citizens, children & youth, healthcare, historic preservation, etc.) at VCCF the annuity assets will ultimately support. You receive an immediate income tax deduction for a portion of the gift, and this deduction can be used over as many as six consecutive tax years. If your gift is funded with appreciated assets, you can also reduce your capital gains liability.

Charitable gift annuities are not insured by any government agency but are backed by the unrestricted assets of the Community Foundation.

Below are some sample rates and examples.

One Life		Two Lives	
Your Age	Rate of Return	Your Ages	Rate of Return
70	4.7%	70/75	4.3%
75	5.4%	75/80	4.9%
80	6.5%	80/85	5.8%
85	7.6%	85/90	7.1%
90+	8.6%	90/95+	8.4%

## A) EXAMPLE OF A TWO-LIFE GIFT ANNUITY

Mr. and Mrs. Dockins, both age 70, donate \$50,000 in cash to fund a gift annuity. For the duration of both of their lives, the annuity will provide them with fixed annual payments of \$2,300. Over \$1,560 of this will be treated as tax-free income for the next 25 years, with the rest treated as ordinary income. The Dockins' current income tax deduction will be over \$17,000. At the second spouse's death, the remaining balance passes to the charity they wanted to benefit with no probate fees or estate taxes, if married.

## B) EXAMPLE OF A ONE-LIFE GIFT ANNUITY

Ms. Morris, age 80, donates \$25,000 in appreciated stock with a cost basis of \$5,000 to fund a gift annuity. For the duration of her lifetime, the annuity will provide her with fixed annual payments of \$1,625. The gift will partially bypass \$20,000 in gain and will save Ms. Morris over \$1,500. Ms. Morris's current income tax deduction will be over \$12,000 and may save her over \$2,800. Upon Ms. Morris's death, the remaining balance passes to the charity she wanted to benefit with no probate fees or estate taxes.

Contact Dale at the Foundation at (765) 832-8665, ext. 4, to discuss how a charitable gift annuity can benefit you and your favorite charity.



# NEW FUNDS

The endowment funds listed below have recently been established by local organizations, businesses, and/or caring citizens. Any individual, business, or organization can establish a fund and/or contribute to an existing fund at any time.

Donations made to these endowment funds are invested and a portion of the earnings is used to award grants to community organizations and/or to award scholarships to students for their post-high school education. Donations can be made in a variety of forms including gifts of cash, stock, real estate, life insurance, and charitable bequests.

Endowment funds can be established in honor or memory of loved ones for as little as \$1,000. Payouts (“distributions”) from endowment funds begin when the fund has reached \$10,000 in cumulative donations and has been invested for one full calendar year.

Here is a listing of the most recent endowment funds established through the *Vermillion County Community Foundation*.



## CLINTON HIGH SCHOOL MEMORIAL ENDOWMENT FUND

In early 2013, the old Clinton High School (1920-1977) was demolished to make way for a new Clinton Fire Department, which was constructed in 2020. Bricks and limestone from the building were saved for use in the construction of a CHS Monument Memorial. The city agreed to allow the memorial to be built on the corner of 4th and Mulberry Streets.

In addition to the initial cost of the construction of the monument memorial, there would be ongoing maintenance costs associated with its care; therefore, the CHS Memorial Committee – Dick Mills (class of 1954), George P. Carey (class of 1956), Allen Shew (class of 1958), and Dean Strohm (class of 1963) – sought to raise funds for the initial cost of the memorial and to build a perpetual endowment for its long-term care and upkeep.

The initial fundraising efforts were successful and the CHS Monument Memorial has been constructed. Donations continue to be received for the purpose of maintaining the monument and will be placed in the permanent endowment fund. The City of Clinton Fire Department has agreed to be the permanent custodian of the monument memorial as many former CHS alumni are no longer available to assist in providing upkeep for the monument.

The purpose of the fund is to provide support to the City of Clinton - Fire Department for providing assistance in the maintenance and upkeep of the Clinton High School Monument Memorial. Also, the fund will assist in the repair and restoration of the monument, brick pathway, benches, flowers, shrubbery, signage, and other markers of historical or architectural significance to the school, thus promoting an appreciation of school history for the educational benefit of the general public.

Donations to the Clinton High School Monument Memorial Fund may be made online at [www.wicf-inc.org](http://www.wicf-inc.org) or mailed to: *Vermillion County Community Foundation, Attn: Clinton High School Monument Memorial Fund, P.O. Box 532, Clinton, IN 47842.*

## DOLLY PARTON'S IMAGINATION LIBRARY FUND

In partnership with the Vermillion County Public Library (serving Helt, Highland, Eugene, and Vermillion townships), the Vermillion County Community Foundation is pleased to announce its affiliation with the Dolly Parton's Imagination Library.

The Imagination Library is a book gifting program for preschool age children

birth to age five. To enroll in the program, the children must live in a community that sponsors the Imagination Library. The program replication strategy is simple:

monthly, an age-appropriate book is mailed directly to the enrolled child's home at no

cost to the parent. The books are mailed directly to the child in order to create a sense of excitement and a bond with the books. Dolly has a saying, *"If books make a child feel special, then the child will feel books are special."*



The Dollywood Foundation must partner with a 501(c)(3) not for profit organization such as the Vermillion County Community Foundation that wishes to become the program sponsor/affiliate. The role of the affiliate is to cover the cost of the books. The cost is \$25 per child enrolled per year which pays for 12 books and the cost of mailing them directly to the child's home, registering the children, and managing the web-based book ordering system.

The Imagination Library books are chosen by the Imagination Library book selection committee made up of people who know books and know young children. This committee meets yearly to select the books that will be in the next year's Imagination Library.

The Imagination Library has an exclusive contract with Penguin Random House to supply all the books in Dolly Parton's Imagination Library.

The first book that every child receives is *The Little Engine That Could*. It sets the tone for the program, "I Think I Can." The last book that the child receives when he turns five is *Look Out Kindergarten, Here I Come*.

The Imagination Library is for all children in a community, regardless of family income, that are under the age of five and reside in the area chosen by the affiliate - Helt, Highland, Eugene, and Vermillion townships. Those living outside these townships in Vermillion County should contact the Clinton Public Library.

Donations to the Dolly Parton's Imagination Library may be made online at [www.wicf-inc.org](http://www.wicf-inc.org) or mailed to: *Vermillion County Community Foundation, Attn: Dolly Parton's Imagination Library Fund, P.O. Box 532, Clinton, IN 47842.*

# HOW does the Vermillion County Community Foundation work?

It starts with **YOU** the donor



An individual, family, business or charitable organization makes a tax-deductible gift of cash, securities, real estate or other property.

With a **PASSION** for your community



Your gift creates or adds to a charitable fund to benefit causes important to you now or in the long term.



human/animal welfare



education



human services



environment

... any cause important to you which better our community

Whose **GIFTS** are used



No gift is too small

- cash
- securities
- real assets
- retirement funds
- insurance
- bequests

To **CREATE & BUILD** funds for the community



Funds are invested prudently for long term growth, overseen by an investment committee of local professionals.

**DISTRIBUTIONS** from the fund fulfills your charitable passions through grants to charitable organizations and/or scholarships

The nonprofit projects, organizations and student scholarships your fund supports strengthen community while creating your lasting legacy of giving.

**ALL FUNDS** are governed by an agreement between VCCF and the donor.

- unrestricted
- donor advised
- designated
- agency
- field of interest
- scholarships

The **VCCF** team



- Meets with donors to determine which type of fund is right for their goals
- Assists donors with giving complex gifts
- Helps donors grow funds
- Offers expertise on community needs
- Preserves donors wishes in perpetuity
- Provides regular statements on fund activity

# THE LEGACY SOCIETY

## LEGACY GIFTS

We gratefully recognize the following individuals who have remembered the *Vermillion County Community Foundation* with a bequest from their estate or who have indicated that the Foundation has been named as a future beneficiary of their estate. The special community benefactors have enriched the lives of others through their concern for the charitable needs of the community. If you have included the Foundation in your estate plan, please consider becoming a member of our *Legacy Society*. We would sincerely appreciate the opportunity to pay tribute to your thoughtfulness.

- Raymond & Margaret Armstrong
- Marguerite Butts
- Michael & Mary Margaret Rhees
- Peter & Anne Yurchak

## HOW CAN YOU BENEFIT?

It's easy to find out. Simply write, call, or email us and we'll be happy to answer any of your questions about the Charitable IRA Rollover, gifts of stock or life insurance, the Legacy Society, or other planned giving options.

## TYPES OF FUNDS AT THE COMMUNITY FOUNDATION

The Western Indiana Community Foundation offers a variety of options for you to make contributions that will be used for the good of the community. These options include:

- ▶ **Unrestricted Funds** – You make a gift to the Community Foundation with no suggestion or preference as to which organization the grants are to be made.
- ▶ **Field of Interest** – Similar to Unrestricted Funds, except the individual has specified an area in which grants will be given.
- ▶ **Advised Funds** – Provides individuals or organizations an opportunity for continuing involvement in the annual distribution from their funds.
- ▶ **Designated Funds** – Supports one or more specific charitable organizations selected by an individual when they create a new fund.
- ▶ **Scholarship Funds** – Provides support for tuition and fees for advancing educational opportunities. Unique in terms of who is eligible, how to apply, size of the scholarship and who selects the scholarship.
- ▶ **Agency Endowment Funds** – A form of Designated Funds that benefits only one specific organization. Allows nonprofit agencies the ability to build a continual and dependable stream of future income to support their operations.

To learn more about the types of funds offered by the Community Foundation, please contact us at 765-793-0702.

# MEMORIAL GIVING

*Memorial gifts* provide a way for families and friends to remember their loved ones. *Honor gifts* are a way to celebrate a life, an anniversary, a birthday, or to simply say “thank you” for special things they have done for the donors or others.

We will acknowledge your gift to the appropriate family on the day it is received. The amount will not be mentioned. You will also receive an acknowledgment of your gift. We received the following Memorial and Tribute gifts from April 1, 2021 to March 31, 2022. The name of the person being memorialized or honored is in **bold**.

## MEMORIALS

### **Violet Aukerman**

Randy & Kay Hicks

### **Lee Avenatti**

Carol Sanquenetti

### **Melinda Baratto**

Sharon Smith

### **Paul Boxendale III**

Carol Sanquenetti

### **Raymond Bush**

Anonymous

Charles & Nancy Bond

Thomas & Victoria Cloyd

Glen & Linda Cole

Dale & Mary Conrad

Linda Gaines

Arden & Kathy Kilgore

Phillip & Alisha Leonard

Robert & Gail McDowell

Robert & Vera Naylor

Nancy Payne

William Wyres

### **Albert Clark**

Steve & Judi Paloncy

### **Lane Clark**

Waylon Bumgarner

Pat & Diana Crowder

Erroll & Debra Harding

Travis & Karisa Kunkle

Angela Lawrence

Kevin & Debbie Mericle

John & Denise Patton

Helen Whited

Todd & Kimberly Wickens

### **Colby Epling**

Steve & Judi Paloncy

### **Kirk Gentrup**

Michael & Julie Ahrens

Jeffrey and Candace Baer

Douglas & Teresa Barnette

Dale & Mary Conrad

William Cook

Stella Coonce

Michael & Nancy Crowder

Pat & Diana Crowder

Dale Gentrup

Ken & Rhonda Gentrup

Hope Grubbs

Erroll & Debra Harding

Robert & Michele Harrison

Kim & Rhonda Hawkins

Randy & Kay Hicks

Karl Hughes

Chad & Stacey Johnston

Jeff & Beverly Keyes

William Marcinko

Deena Martin

Kevin & Debbie Mericle

Norman & Sally Pratt

Dennis & Carol Smith

Barbara Stoup

Taylor Turchi

Gary & Sara Wheeler

Helen Whited

Todd & Kimberly Wickens

Cayuga Christian Church

Cayuga Grain, Inc.

Cayuga Lions Club

Cottage Coiffures

Furry, Inc. The Machine Shop

Glory Daze Antiques & Uniques

Inter Grain Specialty Products,  
LLC

North Vermillion Community

School Corporation

Northside Pub

Spyglass Investment Management

Vermillion County Community  
Foundation



### **William & Nellie Hendrix**

Max Hendrix  
Roy & Donna Hollingsworth

### **Braeden Hollowell**

Clint Bush  
Dale & Mary Conrad  
Randy & Kay Hicks  
Jeff & Beverly Keyes  
Kevin & Debbie Mericle  
John & Denise Patton  
Adam & Morgan Scott  
Keith & Janet Warner  
Danny & Eleanor Wesch  
ALO Property Management  
Brownsburg Dental Group, P.C.  
Bush Farms  
Chiomed Plus, LLC  
Crown Hill Dentistry  
DeVerter Funeral Home  
Furry, Inc. The Machine Shop  
HMSB Insurance, Inc.  
Keith Little Farms, Inc.  
Leader One Mortgage  
North Vermillion Community  
School Corporation  
Palucci's Pizza  
Taylor's Trends  
Terminix Services, Inc.  
Western Indiana Community  
Foundation

### **Kenneth Hughes**

Karen Secor  
Mark & April Switzer  
Gordon Food Service

### **M. Beverly Hunter**

Carol Sanquenetti

### **Sharon Kovarik**

Fred & Nancy Krebs  
Richard & Cheryl McDonald  
Karl & Judith Myers  
David & Erin Records  
Sonja Vitaniemi  
Clinton High School Class of 1958

### **Joan Herzberg Kuhn**

Carol Sanquenetti

### **Richard Kundrot**

Steve & Judi Paloncy

### **Earl Morgan**

Mark & April Switzer

### **Shirley Griffin Overpeck**

Carol Sanquenetti

### **Andy Padish**

Carol Sanquenetti

### **Raymond Parks**

Ed & Elizabeth Shew

### **Sam Ray**

Randy & Kay Hicks

### **Leonard Sanquenetti**

Carol Sanquenetti

### **Ron Smith**

Mark & Debbie Dailey  
Ray & Jan Edwards & Family  
Ben & Alyson Hanson  
Dan & Carolyn Kane & Family  
Paul Lewis  
Teresa Maher & Family  
Tony & Rhonda Maher & Family  
Sharon Smith  
Troy & Somer Taylor  
Laborers' International Union of  
North America

### **Marie Spurr**

Carol Sanquenetti

### **Carl Swinford**

Don & Marianna Anglin  
Frank & Monica Brown  
Albert & Kellie Mayes  
Joyce Watson  
Busald Enterprises, LLC

### **Don Switzer**

Jean Switzer

### **Bill Werremeyer**

Carolyn Longshore

### **Raymond Gail Wilson**

Judy Wilson

*(continued on page 17)*

**DID YOU KNOW** that the following were the Foundation's average investment returns for the following 1, 3, 5, 7 and 10 year periods?

**YEAR-TO-DATE (3/31/2022): -2.09%**

- ▶ 1-YEAR (2021): 20.9%
- ▶ 3-YEAR (2019-2021): 15.9%
- ▶ 5-YEAR (2017-2021): 10.7%
- ▶ 7-YEAR (2015-2021): 9.2%
- ▶ 10-YEAR (2012-2021): 10.9%

With a long-term horizon, the Foundation investment philosophy prioritizes the preservation of the original donor gift. Donations are invested (with the exception of pass-through funds) in order to create an annual stream of income which is distributed to the charitable organizations, scholarship recipients or the purpose as designated by the donor.

A large number of endowed funds that donors created with the Foundation are given as unrestricted grants, which means the Foundation has discretion to grant those annual earnings to meet the community needs in the areas designated by the donor.

Check our website or contact the Foundation at [www.wicf-inc.org](http://www.wicf-inc.org) or (765) 832-8665 for more information on how you can leave a lasting legacy in your community.





# MEMORIAL GIVING *(continued from page 15)*

## IN HONOR OF

### Lou Fenoglio

Scott & Erika Sauer

Pat Gammon

Tim Hreha

Greg & Lisa Larkin

### Stella Zucca

Ben & Alyson Hanson

### Charles Todd Wagoner

Bob Gammon

Carolyn Gammon

Cliff Gammon

Dave Gammon

Kathy Gammon

### Charles Todd Wagoner & Family

David & Kary Christenson

### Yale & Orthanna Yager

Rebecca Foltz

*Vermillion County Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.*

## DONORS & CONTRIBUTORS

In partnership with our donors (individuals, businesses, corporations, churches, service organizations, and civic clubs), the Community Foundation awards several thousand dollars in grants each year to a broad range of charitable organizations in our community. This support is provided through a variety of endowment and pass-through funds including: arts, culture, historic preservation, faith, parks and recreation, land protection, education and scholarships, health and human services, children and youth, seniors, and more.

We received support from the following donors and contributors from April 1, 2021 to March 31, 2022.

- |                           |                               |   |
|---------------------------|-------------------------------|---|
| Anonymous                 | John Karrfalt                 | Danny & Eleanor Wesch                     |
| John & Margaret Ahlemeyer | Tom & Margaret Knotts         | Anna White                                |
| Ron & Beverly Alabaugh    | Larry & Carol Lynn            | Larry & Connie Williams                   |
| Tina Biesecker            | Bob Milligan                  | Clinton Lions Club                        |
| Louis & Carol Bonomo      | Betty Mooney                  | Clinton Optimist Club                     |
| Greg & Karen Brock        | James Parks                   | Elanco Animal Health, Inc. & Subsidiaries |
| Bob & Nancy Contri        | Michael & Mary Margaret Rhees | International Paper Foundation            |
| Michael & Patricia Emmert | Jean Rieches                  | Perrysville Alumni Association            |
| David Francis             | Stan & Vera Shew              | Vermillion County Farm Bureau, Inc.       |
| Ellen George              | David & Karen Smith           |   |
| Ben & Alyson Hanson       | Robert & Beverly Smith        |   |
| Neal Hendrix              | Vickie Swinford               |   |

*Vermillion County Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.*

# SCHOLARSHIP NEWS

Vermillion County Community Foundation is pleased to announce that the Foundation will help to distribute \$50,000 in scholarships to over 40 students this year.

The Foundation distributes support from over 30 different scholarship funds. This year, awards ranged from \$100 up to full tuition and fees.

No two scholarships are alike, and each scholarship has its own distinct criteria as determined by the founding donor, such as financial need, community/volunteer service, special interest/intended study, or GPA requirements. Education criteria vary as well, and most scholarships target graduating seniors, while some are available to students currently enrolled in college.

The Foundation provides a variety of scholarship services to assist you in designing and implementing a scholarship program to meet your unique needs and to maximize your return on investment.

We will assist you with:

- Scholarship selection criteria
- Scholarship promotion to students
- Regulatory compliance
- Financial aid information for families

Our services will include:

- Application processing
- Application evaluation
- Recipient award selection
- Applicant notification
- Payment processing
- Renewal award processing
- Student tracking
- Day-to-day customer service
- Scholarship promotion
- Investment management to grow the scholarship



To see a listing of this year's recipients visit our website at [www.wicf-inc.org](http://www.wicf-inc.org).

Contact the Foundation at (765) 832-8665, ext. 4, to schedule a no-obligation consultation session TODAY!

# MATCHING GIFT OPPORTUNITY

Vermillion County Community Foundation manages a variety of endowment and pass-through funds for the benefit of its citizens. Listed below are just a few of the nearly 300 funds under our management. To see a full listing visit our website at: [www.wicf-inc.org](http://www.wicf-inc.org).

## MEMORIAL & TRIBUTES

A gift to any fund at the Foundation can be made in memory of someone or in honor of an achievement, a birthday, anniversary or accomplishment.

### Online Donations

Your online donations through our website are a convenient, secure, and fast way to give.

### Checks or Cash

Simply use the tear-off form on this page to make your donation to any of the funds below or to any of our other charitable funds with which you might be familiar.

## COMMUNITY FUND

This is the largest grant-making fund at the Community Foundation. Grants are made from this fund to support worthwhile projects, programs, and nonprofit organizations. See pages 4-6 for a listing of grants made in the past few months.

## SCHOLARSHIP FUNDS

Donations to these funds are invested and a portion of the earnings are used for awarding scholarships to students from North Vermillion and South Vermillion High Schools.



Find us on Facebook:  
theVCCF

**Phone:** 765.832.8665  
**Fax:** 765.832.6824  
[www.wicf-inc.org](http://www.wicf-inc.org)  
[vccf@wicf-inc.org](mailto:vccf@wicf-inc.org)



**VERMILLION COUNTY  
COMMUNITY FOUNDATION**

Please send this form and your contribution to:

Vermillion County Community Foundation  
P.O. Box 532  
259 Vine St.  
Clinton, IN 47842-0532

Name:

Address:

Email :

Preferred phone number: (\_\_\_\_\_)\_\_\_\_\_

Enclosed is my contribution of:

- \$2,500     \$1,000 to establish a  
 \$1,000        new named fund  
 \$500  
 \$250  
 \$100         Please contact me about  
 \$50            making a gift of stock  
 \$25

\$\_\_\_\_\_ (other amount)

My contribution is to support projects for:

- Name of Fund or Field of Interest:

Gifts will be placed in an unrestricted fund unless otherwise noted.

My contribution is:

- in honor of (or)     in memory of

\_\_\_\_\_  
(name)

Please Notify:

Name:

Address:

- I would like to receive more information about establishing a fund in my family's name.

Western Indiana  
Community Foundation  
PO Box 175  
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Covington, IN 47932-0175

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